



Lakeside Plastics Limited

Company Policy **Business Ethics**

Policy ID: POLB06 Date: 9/25/1997
Authorization: Revised: 6/19/2006

It is our policy to expect nothing more than competitive pricing and excellent service from our suppliers, service providers, and business associates.

Our policy prohibits any action which may suggest our business decisions can be influenced by any legal or illegal consideration.

Associates may not accept any kickback, bribe, gift, entertainment, favour, special consideration or gratuity.

It is expected that situations will arise where an Associate is offered some form of gift, and accepting the offer may be appropriate. For instance, lunch meetings during business hours, inexpensive mementos of nominal value such as logo items, baseball caps, pens, note pads, etc. may be accepted.

Items that would clearly be unacceptable would be cash payments, commissions, holiday weekends, and other items of a value that is disproportionate to the relationship.

Offers which may be acceptable but which fall between the above must be detailed in writing and approved by your immediate Supervisor, who must seek agreement from the President. These requests will be retained on file in order to ensure consistent treatment of these decisions.

All Associates will respect our Customer's policies where they are more restrictive than our own, and the general intent of this policy is to parallel the policy of General Motors who is one of our major Customers.

This policy is intended to provide clear direction but ultimately we depend on the good judgment of each Associate to do the right thing.

Due to the very serious nature of this subject, any person found in violation of this policy will be terminated with cause and may be prosecuted to the full extent of the law.